

FLCA BUDGET 2025

INCOME	2024 Actual Revenue	2025 Estimates	Comments
Community Center Rental Income	\$ 5,100.00	\$ 5,100.00	Estimated 17 rentals @\$300 in 2024
Dues Income	\$ 110,260.00	\$ 108,000.00	Estimated 68% of households
Sticker Income	\$ 4,020.00	\$ 4,000.00	Based on 2024 actuals
CD Interest Income	\$ 3,271.98	\$ 1,400.00	Based on 2024 actuals
Breakfast with Santa	\$ 380.00	\$ 400.00	
Total Income	\$ 123,031.98	\$ 118,900.00	

CAPITAL EXPENDITURES			
COMMON AREAS			
COMMUNITY CENTER BUILDING	\$ 25,000.00		New flooring, floor jack and paint \$10K - Lagoon aerator redesign/new pumps;
LAKE	\$ 10,000.00		
PARKS	\$ 6,000.00		Bollards and new playground equipment
Total CAPITAL EXPENDITURES	\$ 41,000.00		

EXPENSES	2024 Budgeted	2025 Budgeted
ADMINISTRATIVE		
BANKING RELATED		
Bank Charges	\$ 180.00	\$ 180.00
Stripe	\$ 650.00	\$ 1,000.00
Safety Deposit Box Fees		
Total BANKING RELATED	\$ 830.00	\$ 1,180.00
COMMUNICATIONS		
Newsletters/Event Mailings	\$ 0.00	\$ 0.00
Post Office Box Fee	\$ 134.00	\$ 134.00
Postage-Non-Dues Mailings	\$ 1,000.00	
Website Expenses	\$ 240.00	\$ 240.00
Total COMMUNICATIONS	\$ 1,374.00	\$ 374.00
DONATIONS		
	\$ 180.00	\$ 180.00
DUES RELATED		
Computer/Printing/Supplies etc	\$ 750.00	\$ 750.00
HOAstart Software	\$ 1,500.00	\$ 1,500.00
Postage-Dues Mailings	\$ 1,000.00	
Vehicle/Boat/Beach Stickers	\$ 1,200.00	
Total DUES RELATED	\$ 4,450.00	\$ 2,250.00
FEDERAL INCOME TAXES PAID		
	\$ 100.00	\$ 100.00
ILLINOIS NOT-FOR-PROFIT FEE		
	\$ 10.00	\$ 10.00
INSURANCE		
Commercial Inland Marine Ins	\$ 150.00	\$ 150.00
Commercial Liability Ins	\$ 8,981.00	\$ 9,969.00
Commercial Liability Umbrella	\$ 3,246.00	\$ 3,264.00
Commercial Property Ins	\$ 3,363.00	\$ 4,018.00
Crime and Fidelity		\$ 100.00
Director's Ins	\$ 450.00	\$ 473.00
Liquor Liability Ins	\$ 894.00	\$ 944.00
Total INSURANCE	\$ 17,084.00	\$ 18,918.00
PROFESSIONAL FEES		
Accounting Fees	\$ 1,623.00	\$ 2,500.00
Quickbooks Software License	\$ 1,500.00	\$ 1,500.00
Legal Fees	\$ 12,000.00	\$ 2,500.00
Total PROFESSIONAL FEES	\$ 15,123.00	\$ 6,500.00
STATE INCOME TAXES PAID		
Total ADMINISTRATIVE	\$ 39,151.00	\$ 29,512.00

MAINTENANCE/REPAIRS**COMMON AREAS**

Bollards (moved to cap ex)	\$ 250.00	
Footpath Maintenance		
Landscape Plantings	\$ 150.00	\$ 150.00
Mowing/Trimming	\$ 680.00	\$ 680.00
Sign Maintenance		
Tree Pruning/Removals		
Total COMMON AREAS	\$ 1,080.00	\$ 830.00

COMMUNITY CENTER BUILDING

Appliances/Furnishings	\$ 750.00	\$ 750.00
Cleaning Service/Supplies	\$ 1,900.00	\$ 1,900.00
Electrical Service	\$ 1,000.00	\$ 1,000.00
Exterior Repairs	\$ 300.00	\$ 300.00
Gas Service	\$ 1,700.00	\$ 1,700.00
Interior Repairs	\$ 600.00	\$ 600.00
Parking Lot Maintenance		
Sewer/Water Service	\$ 700.00	\$ 700.00
Supplies-Trash Bags/TP/Soap etc	\$ 200.00	\$ 200.00
Parking Lot Sealcoating		\$ 4,000.00
Total COMMUNITY CENTER BUILDING	\$ 7,150.00	\$ 11,150.00

LAKE

Aerator Elec Service-Erker		
Aerator Elect Service-Steinken	\$ 396.00	\$ 396.00
Aerator Maintenance	\$ 900.00	\$ 900.00
Weed Harvesting	\$ 10,000.00	\$ 10,000.00
Aquatic Plantings		
Beaver Removal		
Curley Leaf Treatments	\$ 7,000.00	\$ 6,000.00
Fish Stocking	\$ 3,000.00	\$ 3,000.00
Fish Studies	\$ 0.00	\$ 0.00
Goose Abatement Supplies	\$ 125.00	\$ 125.00
Lake Water Quality Testing	\$ 2,375.00	\$ 2,375.00
Ultrasound Algae Control		
Total LAKE	\$ 23,796.00	\$ 22,796.00

PARKS**CENTRAL PARK**

Bollards		
Lake County Beach License	\$ 231.00	\$ 231.00
Landscape Planting	\$ 150.00	\$ 150.00
Mowing/Trimming	\$ 1,720.00	\$ 1,720.00
Mulch	\$ 0.00	\$ 0.00
Portable Restrooms	\$ 2,400.00	\$ 2,400.00
Sand	\$ 0.00	\$ 0.00
Sign Maintenance	\$ 0.00	\$ 0.00
Snow Plowing	\$ 275.00	\$ 275.00
Swimming Buoys/Ropes	\$ 0.00	\$ 0.00
Tree Pruning/Removals	\$ 300.00	\$ 300.00
Total CENTRAL PARK	\$ 5,076.00	\$ 5,076.00

COMMUNITY CENTER PARK

Ballfield Maintenance	\$ 1,600.00	\$ 1,600.00
Bollards		
Landscape Plantings	\$ 50.00	\$ 50.00
Mowing/Trimming	\$ 3,400.00	\$ 3,400.00
Mulch	\$ 2,000.00	\$ 4,700.00
Playground Equip. Maintenance	\$ 500.00	\$ 500.00
Portable Restrooms	\$ 2,400.00	\$ 2,400.00
Sign Maintenance	\$ -	\$ -
Snow Plowing	\$ 500.00	\$ 500.00
Tree Pruning/Removals	\$ 600.00	\$ 600.00
Turf Fertilization/Weed Control	\$ 575.00	\$ 575.00

Total COMMUNITY CENTER PARK	\$ 11,625.00		\$ 14,325.00	
ERKER PARK				
Bollards	\$	-	\$	-
Lake County Beach License	\$ 231.00		\$ 231.00	
Landscape Planting	\$ 150.00		\$ 150.00	
Mowing/Trimming	\$ 1,720.00		\$ 1,720.00	
Mulch	\$ 2,000.00		\$ 2,650.00	
Playground Equip. Maintenance	\$ 500.00		\$ 500.00	
Portable Restrooms	\$ 2,400.00		\$ 2,400.00	
Sand	\$	-	\$	-
Sign Maintenance	\$	-	\$	-
Snow Plowing	\$ 275.00		\$ 275.00	
Swimming Buoys/Ropes				
Tree Pruning/Removals	\$ 300.00		\$ 300.00	
Total ERKER PARK	\$ 7,576.00		\$ 8,226.00	
LUTTRELL PARK				
Bollards				
Entry Keys/Boat Cables	\$ 25.00		\$ 25.00	
Landscape Plantings	\$ 150.00		\$ 150.00	
Mowing/Trimming	\$ 1,720.00		\$ 1,720.00	
Mulch	\$ 2,000.00		\$ 2,000.00	
Parking Lot/Drive Gravel	\$ 500.00		\$ 500.00	
Portable Restrooms	\$ 2,400.00		\$ 2,400.00	
Sand	\$	-	\$	-
Sign Maintenance	\$	-	\$	-
Snow Plowing	\$ 275.00		\$ 275.00	
Tree Pruning/Removals	\$ 600.00		\$ 600.00	
Total LUTTRELL PARK	\$ 7,670.00		\$ 7,670.00	
STEINKEN PARK				
Bollards				
Lake County Beach License	\$ 231.00		\$ 231.00	
Landscape Plantings	\$ 150.00		\$ 150.00	
Mowing/Trimming	\$ 1,720.00		\$ 1,720.00	
Mulch	\$ 2,000.00		\$ 3,850.00	
Playground Equipment				
Portable Restrooms	\$ 2,400.00		\$ 2,400.00	
Sand	\$	-	\$	-
Sign Maintenance	\$	-	\$	-
Snow Plowing	\$ 275.00		\$ 275.00	
Swimming Buoys/Ropes				
Tree Pruning/Removals	\$ 300.00		\$ 300.00	
Total STEINKEN PARK	\$ 7,076.00		\$ 8,926.00	
Total PARKS	\$ 39,023.00		\$ 44,223.00	
Total MAINTENANCE/REPAIRS	\$ 71,049.00		\$ 78,999.00	
PROMOTIONAL				
Breakfast With Santa	\$ 4,000.00		\$ 4,000.00	
Community Cabin Fever Party			\$ 1,589.00	
Community Open House Party			\$ 1,000.00	
Easter Egg Hunt	\$ 1,100.00		\$ 1,100.00	
Family Movie Night	\$ 500.00		\$ 500.00	
Halloween Parade/Party	\$ 1,100.00		\$ 1,100.00	
Ice Fishing Derby	\$ 1,100.00		\$ 1,100.00	
Total PROMOTIONAL	\$ 7,800.00		\$ 10,389.00	
Total Budgeted Expense			\$ 118,900.00	
Total Actual Net Income			\$ 118,900.00	